

Broad-Based Black Economic Empowerment Verification Certificate

IRBA Practice No.: 903094E



BAKER TILLY
MORRISON MURRAY

Registered Auditors

AQRATE KZN (PTY) LTD

Certificate number : B-BBEE: QSE/000057

Registration number : 2004/009540/07
VAT number : 4090216138
Head Office, Location : Unit 3 Damlee House,
67 Chelsea Drive,
Durban North
4051

Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied : Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied : Qualifying Small Enterprise Scorecard
Level of turnover / income : Less than or equal to R35 million annually

Elements	Element weighting	Score
OWNERSHIP	25	27.00
MANAGEMENT CONTROL	25	n/a
EMPLOYMENT EQUITY	25	25.00
SKILLS DEVELOPMENT	25	n/a
PREFERENTIAL PROCUREMENT	25	n/a
ENTERPRISE DEVELOPMENT	25	25.00
SOCIO-ECONOMIC DEVELOPMENT	25	25.00
OVERALL SCORE	100	102.00

Broad Based BEE status level : A level 1 (ONE) contributor to B-BBEE
BEE procurement recognition level : 135%
Black Ownership : 51.46%
Black Women ownership : 51.46%
Value Adding Supplier (Yes/No) : YES

Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 25 April 2016 is available for inspection at the registered office of AQRate KZN (Pty) Ltd together with the accompanying B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than AQRate KZN (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

Monique Sharpley
IRBA Registration NO : 507277B
B-BBEE Approved Registered Auditor

Date of issue : 25 April 2016
Expiry Date : 24 April 2017
Period of Validity : 12 months

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